

PROTECT YOUR MONEY

WITH MULTI-FACTOR AUTHENTICATION

Criminals are always on the attack and your bank accounts or personal information are high value targets. They only need one attempt to succeed in order to gain access and steal your money or personal information. Protect your money and privacy by enabling multi-factor authentication. The multiple layers make it much harder for criminals to successfully attack and gain unauthorised access.

WHAT IS IT?

Multi-factor authentication (MFA) is a security measure that requires two or more proofs of identity to grant you access to your accounts (such as your bank accounts) or to perform important functions (such as transferring funds to someone else).

HOW DOES IT WORK?

Multi-factor authentication typically requires a combination of something you know (pin, secret question), something you have (card, token) or something you are (fingerprint or other biometric). Businesses as well as individuals should implement MFA wherever possible.

Some MFA options include, but are not limited to:

- Physical token
- Security key
- Biometrics/ fingerprint
- SMS
- One time passcode
- Authenticator app

Using any type of MFA is proven to be more secure than not using MFA. But when looking to protect your privacy or money, choose a service that:

- Requires MFA when accessing your account
- Initiates a MFA check when adding a new payment recipient, or to authorise the transfer of money out of your account.
- Allow important users (such as financial delegates, business managers or executives), who are at higher risk of targeted online attacks, to use appropriately configured physical tokens, security keys or authenticator apps rather than SMS or email-based authentication options.

WHY USE IT?

MFA offers significantly more powerful security and protections against criminals trying to steal your privacy or money. Criminals might manage to steal or guess one proof of identity (such as your PIN) but they still need to obtain and use the other proofs of identity to access your account.

FOR MORE INFORMATION ON HOW TO PROTECT YOUR MONEY, YOUR DATA, AND YOUR REPUTATION:

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